

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MINNESOTA**

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In re:

Auto Point, Limited

Case No. 10-43005 (NCD)

Debtor.

Chapter 7

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**ORDER**

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THIS MATTER came on for hearing before the undersigned Judge of this Court upon a motion by Dealer Services Corporation (“DSC”). Appearances are noted on the record. Based upon the evidence adduced at the hearing, the arguments of counsel, and on all files and records herein, the Court issues the following Order.

**IT IS HEREBY ORDERED THAT:**

1. DSC’s Motion for Relief from Automatic Stay is GRANTED;
2. DSC’s Motion for Abandonment is GRANTED;
3. That the automatic stay of 11 U.S.C. § 362(a) of the United States Bankruptcy

Code is hereby immediately terminated as to DSC and, accordingly, DSC is authorized to exercise and/or enforce any and all rights and remedies as to the Debtor and the Debtor’s vehicles, identified on Exhibit A attached hereto (“Petition Date Vehicles”), and the proceeds therefrom, under applicable law including, without limitation, taking immediate possession of the Petition Date Vehicles that are now abandoned.

4. This order is effective immediately.

Dated: September 23, 2010

BY THE COURT:

/e/ Nancy C. Dreher

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Nancy C. Dreher

Chief United States Bankruptcy Judge

NOTICE OF ELECTRONIC ENTRY AND  
FILING ORDER OR JUDGMENT  
Filed and Docket Entry made on **09/23/2010**  
Lori Vosejpkka, Clerk, by KK

**EXHIBIT A**

Stock #	Date Floored	Description	VIN	Original Amount Advanced	Principal Balance Remaining	Total Balance as of the Petition Date	Current MVR "Average" Value	10%
343	12/10/2009	2002 BMW M5	WBSDE93422CF91001	\$ 16,250.00	\$ 10,400.00	\$ 10,812.79	\$ 16,383.00	\$ 1,638.30
344	12/10/2009	2008 BMW 535xi	WBANV93578CZ66307	\$ 24,075.00	\$ 15,408.00	\$ 15,846.34	\$ 29,891.00	\$ 2,989.10
345	12/29/2009	2004 Volvo XC90	YV1CZ59H541044336	\$ 10,850.00	\$ 9,765.00	\$ 10,237.62	\$ 8,956.00	\$ 895.60
346	1/1/2010	2006 JAGUAR XJ8 L	SAJWA79B86SH08504	\$ 21,025.00	\$ 18,922.50	\$ 19,494.33	\$ 20,697.00	\$ 2,069.70
347	1/20/2010	2005 Land Rover LR3 SE	SALAA254X5A302267	\$ 15,355.00	\$ 13,819.50	\$ 14,229.79	\$ 16,873.00	\$ 1,687.30
349	2/17/2010	2006 LEXUS GX470	JTJBT20X260115956	\$ 24,690.00	\$ 24,690.00	\$ 25,515.21	\$ 24,480.00	\$ 2,448.00
350	2/25/2010	2007 Infiniti M35	JNKAY01F27M459418	\$ 26,355.00	\$ 26,355.00	\$ 27,217.22	\$ 22,900.00	\$ 2,290.00
351	2/25/2010	2006 Infiniti G35 X	JNJKCV51F76M612517	\$ 16,600.00	\$ 16,600.00	\$ 17,126.71	\$ 15,668.00	\$ 1,566.80
352	3/3/2010	2008 Saab 9-7X	5S3ET13M182800253	\$ 17,050.00	\$ 17,050.00	\$ 17,432.55	\$ 18,120.00	\$ 1,812.00
<b>TOTALS:</b>				<b>\$ 172,250.00</b>	<b>\$ 153,010.00</b>	<b>\$ 157,912.56</b>	<b>\$ 173,968.00</b>	<b>\$ 17,396.80</b>

Gross sales estimate:	\$ 173,968.00
Costs of Sale (10%):	\$ (17,396.80)
Net proceeds:	\$ 156,571.20